

**Agency Purpose**

Mayo Clinic aspires to provide the highest quality, compassionate patient care at a reasonable cost through a physician-led team of diverse people working together in clinical practice, education, and research in a unified multi-campus system.

Mayo aims to conduct its interdependent programs of **medical care, research, and education** in keeping with the highest standards of ethics and quality. Fundamental to this pledge is the need to combine the science and art of medicine and technology with personalized care. Excellence in all endeavors with respect for the individual; both patient and employee, is the primary goal.

**At a Glance**

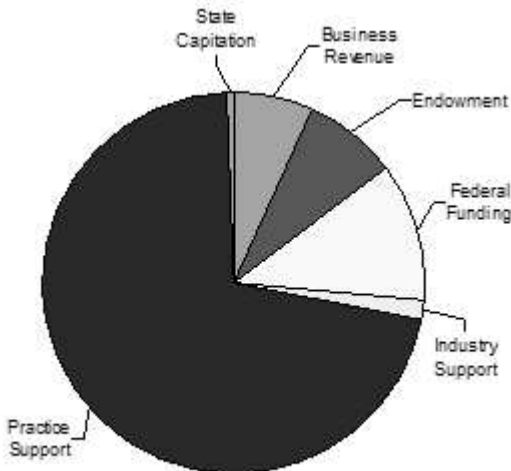
**Mayo Family Medicine Residency Program**

- The program has provided the state of Minnesota with 95 family physicians, with 43% of these practicing in rural communities.
- In 2009, Mayo Clinic supported 77% of the program and the state capitation appropriation of \$660,000 supported 23% of the program.
- Mayo School of Graduate Medical Education will train Family Medicine Physicians who are committed to improving the health of Minnesotans.

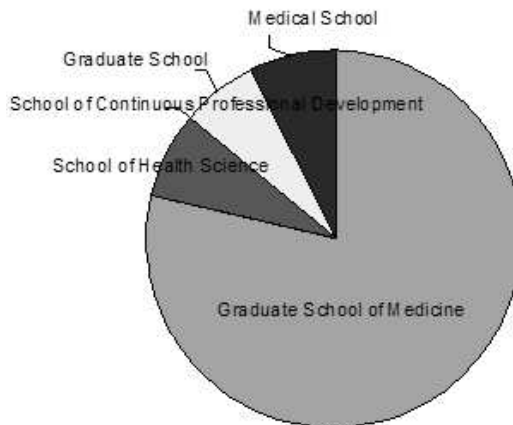
**Mayo Medical School**

- Mayo Medical School has graduated 1420 physicians since 1976.
- 34% of Mayo Medical School graduates are practicing medicine in Minnesota.
- In the 2009-10 academic year, 44 students received \$14,545 in grants to reduce tuition expenses.
- In 2009-10 the annual tuition at Mayo Medical School was \$31,060 per year.
- Mayo Medical School annually matriculates 50 students. Approximately 20% are from Minnesota.

**Sources of Funding for Mayo Clinic Educational Mission: FY 2010-11**



**Estimated Expenditure by Schools within the College of Medicine: FY 2010-11**



**Strategies**

- Mayo Clinic's Family Medicine Residency program recruits and matriculates talented physicians that are committed to serving the needs of rural Minnesota.
- Mayo Clinic's Family Medicine Residency program will focus on training physicians to improve healthcare quality while reducing costs.
- Mayo Medical School recruits and matriculates high achieving Minnesota undergraduate students who aspire to serve society as physicians by assuming leadership roles in medical practice, education, and research.
- Mayo Medical School focuses on containing educational costs for students to mitigate educational debt which allows students to choose a career in primary care.

**Operations**

Mayo Clinic operates clinics and hospitals throughout Minnesota with the main facility located in Rochester. Mayo's clinics and hospitals served more than 528,000 patients in 2009. In addition, Mayo Clinic has sites in Arizona, Florida, Iowa, and Wisconsin. Mayo Clinic actively engages in competitive, prioritized, coordinated research programs, which enhance the care of the patient and decrease the burden of disease. In addition to patient care and research activities, Mayo Clinic provides education in the medical sciences amidst a scholarly environment. Mayo Clinic's education of future physicians, medical scientists, and allied health staff contributes to the quality of healthcare at Mayo Clinic and in communities throughout the state of Minnesota and worldwide. The educational activities of Mayo Clinic staff are a key component of Mayo's continuing excellence. The College of Medicine is comprised of five separate schools; Mayo Medical School, Mayo School of Graduate Medical Education, Mayo Graduate School, Mayo School of Health Science, and Mayo School of Continuous Professional Development. Mayo Clinic's annual expenditures toward the mission of the College of Medicine totaled \$264.5 million in calendar year 2009.

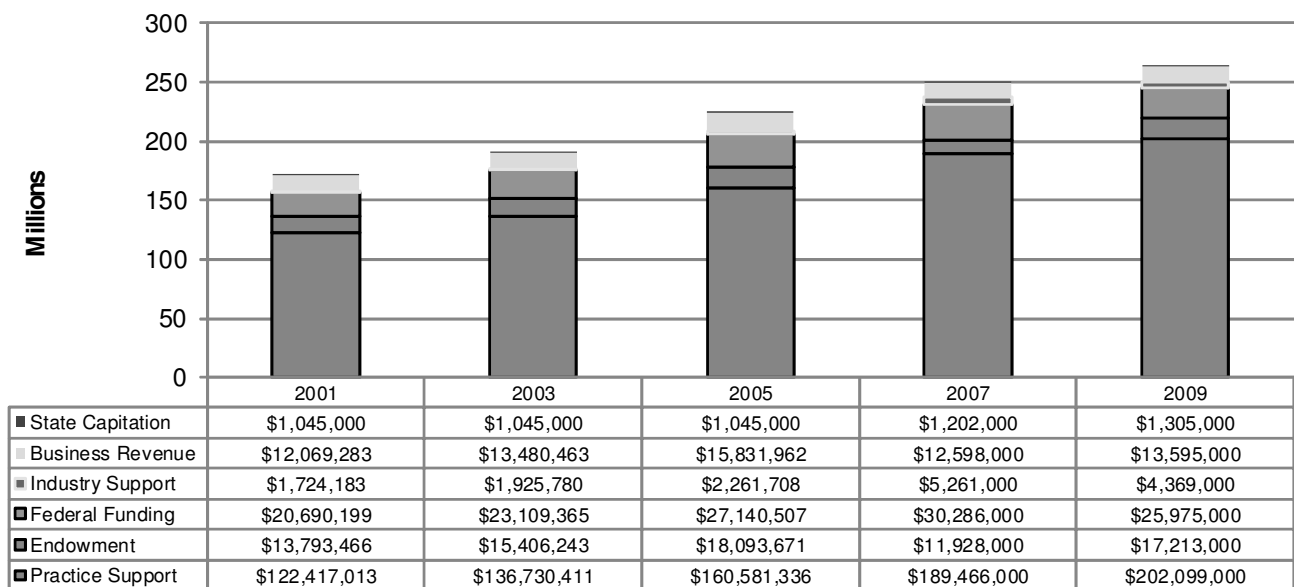
The Mayo School of Graduate Medical Education Family Medicine Residency Program was established in 1978. The program prepares the prospective family physician for primary care practice in all settings with a special emphasis on rural and underserved communities. Funding provided by the state of Minnesota offsets by approximately \$27,440 the cost of resident stipends that average \$48,567 per year. The appropriation for the 2010-11 biennium was \$660,000 in 2010 and \$686,000 in 2011.

The State of Minnesota has provided Mayo Medical School with financial aid for its Minnesota students in the form of capitation support since the opening of the school in 1972. During the 2009-10 academic year each Minnesota student received \$14,545 in state funding to reduce the cost of tuition. The appropriation for the 2010-11 biennium was \$640,000 in 2010 and \$665,000 in 2011.

**Budget Trends**

Income from current activities, the best indicator of Mayo Clinic's success in funding its overall mission, was \$333 million in 2009. Mayo Clinic makes significant investment in education and research. Total commitment to education was \$264.5 million in 2009, with Mayo funds accounting for \$219 million of this amount. Total expenditure on research reached \$540 million in the same year. Mayo contributed \$216 million to research endeavors.

**Mayo Clinic Educational Mission-related Spending by Revenue Category**



Mayo Clinic continues to promote the educational mission of the College of Medicine. Mayo is not immune to the issues of reduced funding from both internal and external sources. Significant reductions in Medicare reimbursements threaten the fiscal viability of many residency training programs which directly affects the viability of the educational mission. At present, there is a degree of uncertainty in the external healthcare environment. Although the basic tenets of reform of healthcare legislation are known, the downstream impacts on medical education are yet to be clarified. In the interim, Mayo Medical School and Mayo's Family Medicine Residency Training program continue to seek enrollment of a diverse and high quality class. Learners continue to be encouraged to consider the full range of career options. Reform legislation may become more prescriptive regarding incentives for primary care career choices and mid-level provider training. The long term impact of these actions on the medical education pipeline is still unknown.

### Contact

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